ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Financial Position (Unaudited)

As at March 31, 2023

Particulars	Notes	Amount in Taka	
		31-Mar-2023	30-Jun-2022
Assets			
Marketable Investments - at Market	3.00	648,822,256	630,735,744
Investments in Money Market (FDR)	4.00	60,000,000	70,000,000
Cash & Cash Equivalents	5.00	11,096,637	30,163,389
Other current assets	6.00	3,950,247	34,735,726
Total Assets		**723,869,140**	**765,634,859**
Equity and Liabilities			
Equity:			
Unit capital	7.00	750,000,000	750,000,000
Dividend equalization reserve	8.00	6,000,000	-
Retained earnings	9.00	14,210,723	47,097,245
Unrealized gain/ (losses) on investments	10.00	(209,603,859)	(192,812,218)
Total Equity (A)		**560,606,864**	**604,285,027**
Liabilities & Provisions:			
Others Liabilities	11.00	149,009,426	144,509,426
Unclaimed/ Dividend payable	12.00	4,262,538	4,438,830
Current liabilities	13.00	9,990,312	12,401,576
Total Liabilities (B)		**163,262,276**	**161,349,832**
Total Equity and Liabilities (A+B)		**723,869,140**	**765,634,859**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**12.26**	**12.55**
Net Asset Value-at market	14.00	**9.46**	**9.98**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 April, 2023

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended March 31, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Income					
Profit on sale of investments		3,273,956	46,801,255	853,235	7,795,729
Dividend from investment in securities		15,828,234	23,316,368	4,426,601	2,520,082
Interest on bank deposits and bonds	16.00	7,229,165	2,501,246	3,708,677	1,135,992
Other Income		-	859	-	-
Total income		**26,331,355**	**72,619,728**	**8,988,513**	**11,451,803**
Expenses					
Management fee		8,351,993	8,742,766	2,726,407	2,876,913
Trustee fee		562,500	562,500	187,500	212,500
Custodian fee		514,857	513,879	199,406	166,356
Annual BSEC fee		532,212	566,484	185,021	182,941
Listing fee		750,000	750,000	375,000	375,000
Audit fee		28,750	23,000	-	-
Other operating expenses	17.00	477,565	544,110	88,859	84,635
Total expenses		**11,217,877**	**11,702,739**	**3,762,193**	**3,898,345**
Profit before provision		**15,113,478**	**60,916,989**	**5,226,320**	**7,553,458**
Provision for Marketable Investments		(4,500,000)	(30,000,000)	(4,500,000)	(5,000,000)
Net Income for the period ended		**10,613,478**	**30,916,989**	**726,320**	**2,553,458**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	18.00	(16,791,641)	31,410,370	5,122,485	6,550,850
Total Comprehensive Income		**(6,178,163)**	**62,327,359**	**5,848,805**	**9,104,308**
Earnings Per Unit for the period	19.00	**0.14**	**0.41**	**0.01**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

ember-Secretary of Trustee Committe

Dated: 30 April, 2023

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2023

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**750,000,000**	**-**	**(192,812,218)**	**47,097,245**	**604,285,027**
Dividend equalization Reserve	-	6,000,000	-	(6,000,000)	-
Dividend paid for FY 2021-2022 (5%)	-	-	-	(37,500,000)	(37,500,000)
Unrealized gain/ (losses) on investments	-	-	(16,791,641)	-	(16,791,641)
Net Income for the period ended March 31, 2023	-	-	-	10,613,478	10,613,478
Balance as at March 31, 2023	**750,000,000**	**6,000,000**	**(209,603,859)**	**14,210,723**	**560,606,864**

Statement of Changes in Equity (Unaudited)

For the period ended March 31, 2022

Balance as at July 01, 2021	**750,000,000**	**-**	**(207,010,469)**	**47,722,501**	**590,712,032**
Dividend paid for FY 2020-2021 (6%)	-	-	-	(45,000,000)	(45,000,000)
Unrealized gain/ (losses) on investments	-	-	31,410,370	-	31,410,370
Net Income for the period ended March 31, 2022	-	-	-	30,916,989	30,916,989
Balance as at March 31, 2022	**750,000,000**	**-**	**(175,600,099)**	**33,639,490**	**608,039,391**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 April, 2023

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

Statement of Cash Flows (Unaudited)

For the period ended March 31, 2023

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash flow from operating activities			
Dividend from investment in shares		16,984,356	18,609,178
Interest on Bank deposits and Bond		7,043,331	2,148,607
Other Income		-	859
Expenses		(15,463,366)	(10,916,016)
Net cash inflow/(outflow) from operating activities	20.00	**8,564,322**	**9,842,628**
Cash flow from investment activities			
Sale of Securitiess		72,951,996	242,611,662
Purchase of Securities		(72,906,777)	(156,398,325)
Share application money		(4,685,000)	(70,790,340)
Refund of Share application money		4,685,000	70,790,340
Investment in FDR		(70,000,000)	(70,000,000)
FDR Encashment		80,000,000	40,000,000
Net cash inflow/(outflow) from investing activities		**10,045,219**	**56,213,337**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(12,558,332)
Dividend paid for the period		(37,676,292)	(76,623,761)
Net cash inflow/(outflow) from financing activities		**(37,676,292)**	**(89,182,093)**
Net cash increase/(decrease)		**(19,066,752)**	**(23,126,128)**
Cash or equivalents at the beginning of the year		30,163,389	92,600,891
Cash or equivalents at the end of the year		**11,096,637**	**69,474,763**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.11**	**0.13**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 April, 2023

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)
As at and for the period ended March 31, 2023

1.00 Legal Status and Nature of Business

The ICB Employees Provident Mutual Fund One: Scheme one was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (SEC) on August 02, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB Employees Provident Mutual Fund One: Scheme one is a close-end mutual fund of 20 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2023.

2.03 Reporting Period

These financial statements cover 9 (Nine) months from July 01, 2022 to March 31, 2023.

2.04 Provision for Unrealized Losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed (4.3.14) at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme.

2.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing Fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and Cash Equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of Cash Flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of Financial Statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31-Mar-2023	30-Jun-2022
3.00 Marketable Investments - at Market		
Equity Shares **(Note 3.01)**	648,822,256	630,735,744
	648,822,256	**630,735,744**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	28,706,770	17,825,547	(10,881,222)
FUNDS	26,734,444	21,195,682	(5,538,761)
ENGINEERING	123,149,265	78,384,107	(44,765,158)
FOOD AND ALLIED PRODUCTS	57,648,316	65,877,745	8,229,428
FUEL AND POWER	132,990,272	105,649,209	(27,341,063)
TEXTILES	55,121,454	37,288,803	(17,832,650)
PHARMACEUTICALS AND CHEMICAL	66,233,904	68,688,868	2,454,964
SERVICES	25,580,529	8,227,332	(17,353,197)
CEMENT	70,432,338	40,377,149	(30,055,189)
IT	5,407,161	5,321,684	(85,477)
CERAMIC INDUSTRY	38,766,786	30,213,364	(8,553,423)
INSURANCE	55,338,446	48,045,931	(7,292,515)
TELECOMMUNICATION	30,143,618	38,527,201	8,383,583
TRAVEL AND LEISURE	12,437,089	8,332,500	(4,104,589)
FINANCE AND LEASING	91,850,723	37,176,381	(54,674,343)
CORPORATE BOND	37,885,000	37,690,753	(194,247)
	858,426,115	**648,822,256**	**(209,603,859)**

4.00 Investments in Money Market (FDR)		
Dhaka Bank Ltd., Kakrail Branch	30,000,000	-
ICB Head Office	20,000,000	-
Janata Bank Ltd., Nagar Bhaban Branch	-	20,000,000
NCC Bank Ltd., Mitford Branch	-	20,000,000
Jamuna Bank Ltd, Shantinagar Branch	-	20,000,000
Jamuna Bank Ltd, Shantinagar Branch		10,000,000
Brac Bank Ltd, Shantinagar Branch	10,000,000	-
Total	**60,000,000**	**70,000,000**

5.00 Cash & Cash Equivalents		
Citi Bank N.A, SND A/C- G010000200735005	-	691,496
Jamuna Bank Ltd, Shantinagar Branch A/C- 009-0320001191	7,151,223	25,145,380
Citi Bank N.A, Motijheel Escrow account - G010001200735001	-	566
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008-000265-041	-	4,580
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000362-041	-	4,189
Shahjalal Islami Bank Ltd, Motijheel Br. MSND (D/A -11-12) 4015 1310000114	-	1,079
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000596-041	-	4,715
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769927-041	-	3,432
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011740-041	-	6,210
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146408041	-	6,419
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100163041	-	1,222,760
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100222041	203,159	218,398
Dhaka Bank Ltd., Kakrail Branch (D/A -19-20) 1061500000355	1,609,539	1,609,249
IFIC Bank Ltd, Principal Branch. (D/A 2020-21) 0190216545041	1,253,684	1,244,916
IFIC Bank Ltd, Principal Branch. (D/A 2021-22) 0190216545041	879,032	-
Total Cash at Bank	**11,096,637**	**30,163,389**

6.00 Other Current Assets		
Dividend receivables	25,466	1,181,588
Securities and other deposits	500,000	500,000
Receivable from ISTCL	500,000	32,149,416
Interest receivable on FDR	1,090,556	904,722
Income Tax deducted at source as Advance	1,834,225	-
Total	**3,950,247**	**34,735,726**

		Amount in Taka	
		31-Mar-2023	30-Jun-2022
7.00	**Unit capital**		
	7,50,00,000 number of units of Tk 10 each.	**750,000,000**	**750,000,000**
8.00	**Dividend equalization reserve**		
	Balance as at July 01, 2022	-	-
	Addition for the period	6,000,000	-
	Closing Balance as at March 31, 2023	**6,000,000**	**-**
9.00	**Retained earning**		
	Balance as at July 01, 2022	47,097,245	47,722,501
	Less: Dividend paid for FY 2021-2022	(37,500,000)	(45,000,000)
	Less: Dividend equlaization reserve	(6,000,000)	-
		3,597,245	**2,722,501**
	Add: Net income for the period	10,613,478	44,374,744
	Closing Balance as at March 31, 2023	**14,210,723**	**47,097,245**
10.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2022	(192,812,218)	(207,010,469)
	Add/(Less): for the period	(16,791,641)	14,198,251
	Closing Balance as at March 31, 2023	**(209,603,859)**	**(192,812,218)**
11.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) (11.01)	144,637,775	140,137,775
	Provision for Investment in Mutual Funds (11.02)	4,371,651	4,371,651
	Closing Balance as at March 31, 2023	**149,009,426**	**144,509,426**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2022	140,137,775	110,137,775
	Add: Addition for this year	4,500,000	30,000,000
	Closing Balance as at March 31, 2023	**144,637,775**	**140,137,775**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2022	4,371,651	4,371,651
	Add: Addition for this year		-
	Closing Balance as at March 31, 2023	**4,371,651**	**4,371,651**
12.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	4,438,830	36,100,691
	Add: Addition for this year	37,500,000	45,000,000
	Less: Dividend credited to investors account	(36,685,004)	(43,832,525)
	Less: Paid to Capital Market Stabilization Fund (FY 2017-18)	(991,288)	(32,829,336)
	Closing Balance as at March 31, 2023 (12.01)	**4,262,538**	**4,438,830**
12.01	**Year wise breakup of unclaimed/ Dividend payable as on March 31, 2023**		
	Dividend payable 2017-18		998,090
	Dividend payable 2018-19	723,273	741,273
	Dividend payable 2019-20	1,453,741	1,477,741
	Dividend payable 2020-21	1,216,326	1,221,726
	Dividend payable 2021-22	869,198	-
		4,262,538	**4,438,830**
13.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,351,993	11,596,713
	Trustee fee payable to ICB	562,500	-
	Custodian fee payable to ICB	514,857	675,498
	Annual Fee payable to BSEC	532,212	10,217
	Audit fee	28,750	28,750
	Others	-	90,398
	Total current liabilities	**9,990,312**	**12,401,576**

	Amount in Taka	
	31-Mar-2023	30-Jun-2022
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	933,472,999	958,447,077
Less: Liabilities	14,252,850	16,840,406
Net Asset Value	**919,220,149**	**941,606,671**
Number of Units	75,000,000	75,000,000
NAV per Unit at Cost	**12.26**	**12.55**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	723,869,140	765,634,859
Less: Liabilities	14,252,850	16,840,406
Net Asset Value	**709,616,290**	**748,794,453**
Number of Units	75,000,000	75,000,000
NAV per Unit at Market Value	**9.46**	**9.98**

	Amount in Taka	
	01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
16.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	972,611	123,920
Interest on Fixed Deposits	3,012,005	1,402,639
Interest on Listed Bond	3,244,550	974,687
	7,229,165	**2,501,246**
17.00 Other operating expenses		
Printing and stationary	35,057	32,318
Bank charges and excise duty	174,651	117,596
Advertisement Expense	181,459	198,992
Dividend distribution expenses	50,929	83,425
CDBL Charges	9,958	57,266
IPO application expenses	11,000	29,000
Others	14,511	25,513
	477,565	**544,110**
18.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2022	(192,812,218)	(207,010,469)
Unrealized Gain/(losses) as on March 31, 2023	(209,603,859)	(175,600,099)
Increase/(decrease)	**(16,791,641)**	**31,410,370**
19.00 EPU		
Net profit after Provision	10,613,478	30,916,989
Number of Units	75,000,000	75,000,000
Earnings Per Unit	**0.14**	**0.41**

N.B: Earnings Per Unit (EPU) has been decreased due to a reduction in profit on sale of investment to the previous year.

20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	15,113,478	60,916,989
Less: Profit on sale of investment	(3,273,956)	(46,801,255)
Operating cash flow before changes in working capital	**11,839,523**	**14,115,734**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	970,288	(5,059,829)
(Decrease)/Increase of Current liabilities	(4,245,489)	786,723
	(3,275,201)	**(4,273,106)**
Net operating cash flows	**8,564,322**	**9,842,628**
21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	8,564,322	9,842,628
Number of Units	75,000,000	75,000,000
NOCFPU Per Unit	**0.11**	**0.13**

N.B: Net operating cash flow per unit (NOCFPU) has decreased due to increased cash payment of operating expenses than the previous year.

ICB Asset Management Company Ltd. Accounts Department

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 10-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AB BANK LTD.	291,893	38.13	11,129,130.08	9.90	10.00	9.95	2,904,335.35	-8,224,794.73	-0.01	1.30
2	BANK ASIA LIMITED	100,000	20.38	2,037,980.65	20.40	20.50	20.45	2,045,000.00	7,019.35	0.00	0.24
3	EXIM BANK OF BANGLADESH LTD.	607,852	14.58	8,862,347.30	10.40	10.50	10.45	6,352,053.40	-2,510,293.90	0.00	1.03
4	ISLAMI BANK LTD.	53,384	33.14	1,769,028.30	32.90	33.00	32.95	1,759,002.80	-10,025.50	0.00	0.21
5	MERCANTILE BANK LIMITED	134,123	15.06	2,020,096.18	13.60	13.70	13.65	1,830,778.95	-189,317.23	0.00	0.24
6	PRIME BANK LIMITED	150,096	19.24	2,888,187.14	19.10	20.00	19.55	2,934,376.80	46,189.66	0.00	0.34
	Sector Total:	1,337,348		28,706,769.65				17,825,547.30	-10,881,222.35	-37.90	3.34
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	36,676	457.18	16,767,398.32	179.10	185.50	182.30	6,686,034.80	-10,081,363.52	-0.01	1.95
8	LAFARGE HOLCIM BANGLADESH LIMITED	394,559	90.94	35,881,592.27	64.80	65.00	64.90	25,606,879.10	-10,274,713.17	0.00	4.18
9	MEGHNA CEMENT MILLS LTD.	37,302	211.73	7,898,096.00	58.10	59.80	58.95	2,198,952.90	-5,699,143.10	-0.01	0.92
10	PREMIER CEMENT MILLS LIMITED	131,957	74.91	9,885,251.34	44.50	44.70	44.60	5,885,282.20	-3,999,969.14	0.00	1.15
	Sector Total:	600,494		70,432,337.93				40,377,149.00	-30,055,188.93	-42.67	8.20
	CERAMIC INDUSTRY										
11	RAK CERAMICS(BANGLADESH) LTD.	705,096	54.98	38,766,786.44	42.90	42.80	42.85	30,213,363.60	-8,553,422.84	0.00	4.52
	Sector Total:	705,096		38,766,786.44				30,213,363.60	-8,553,422.84	-22.06	4.52
	CORPORATE BOND										
12	AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000.00	4,999.0(	4,560.0(	4,779.50	12,350,228.00	-569,772.00	0.00	1.51
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	1.16
14	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0(	4,850.0(	4,925.00	14,740,525.00	-224,475.00	0.00	1.74
	Sector Total:	7,577		37,885,000.00				37,690,753.00	-194,247.00	-0.51	4.41
	ENGINEERING										
15	AFTAB AUTOMOBILES LTD.	50,332	137.62	6,926,631.25	24.50	24.70	24.60	1,238,167.20	-5,688,464.05	-0.01	0.81
16	APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	8.20	8.30	8.25	3,848,707.50	-2,440,711.03	0.00	0.73
17	ATLAS(BANGLADESHD) LTD.	47,577	193.82	9,221,577.44	104.20	0.00	104.20	4,957,523.40	-4,264,054.04	0.00	1.07
18	BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	63.90	65.00	64.45	13,611,840.00	-16,170,392.63	-0.01	3.47
19	GOLDEN SON LTD.	295,000	25.16	7,423,664.26	18.20	18.20	18.20	5,369,000.00	-2,054,664.26	0.00	0.86
20	RUNNER AUTO MOBILES	200,000	54.89	10,978,828.81	48.40	48.40	48.40	9,680,000.00	-1,298,828.81	0.00	1.28
21	S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	33.30	34.00	33.65	39,678,868.60	-12,848,043.23	0.00	6.12
	Sector Total:	2,449,783		123,149,264.75				78,384,106.70	-44,765,158.05	-36.35	14.35
	FINANCE AND LEASING										
22	BANGLADESH INDS. FINANCE CO.	149,493	29.05	4,342,628.38	9.50	10.30	9.90	1,479,980.70	-2,862,647.68	-0.01	0.51
23	DELTA BRAC HOUSING CORPORATION	170,811	67.78	11,577,410.32	57.80	58.10	57.95	9,898,497.45	-1,678,912.87	0.00	1.35
24	FIRST FINANCE LIMITED.	104,814	23.45	2,458,257.76	5.50	5.60	5.55	581,717.70	-1,876,540.06	-0.01	0.29
25	IDLC FINANCE LIMITED	157,500	60.40	9,513,742.36	46.50	46.60	46.55	7,331,625.00	-2,182,117.36	0.00	1.11
26	INTL. LEASING & FIN. SERVICES	371,128	60.59	22,487,866.48	5.60	5.70	5.65	2,096,873.20	-20,390,993.28	-0.01	2.62
27	ISLAMIC FINANCE AND INVESTMENT	420,804	33.39	14,051,628.59	19.70	19.90	19.80	8,331,919.20	-5,719,709.39	0.00	1.64
28	PEOPLES LEASING & FIN. SERVICE	137,500	19.30	2,653,216.00	0.00	0.00	0.00	0.00	-2,653,216.00	-0.01	0.31
29	PREMIER LEASING & FINANCE LTD.	976,526	17.63	17,219,223.53	6.80	7.00	6.90	6,738,029.40	-10,481,194.13	-0.01	2.01
30	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	11.50	11.50	11.50	717,738.00	-6,829,011.84	-0.01	0.88
	Sector Total:	2,550,988		91,850,723.26				37,176,380.65	-54,674,342.61	-59.53	10.70
	FOOD AND ALLIED PRODUCT:										
31	BATBC	102,000	450.84	45,985,933.76	518.70	519.10	518.90	52,927,800.00	6,941,866.24	0.00	5.36
32	OLYMPIC INDUSTRIES LTD.	83,128	140.28	11,661,417.60	155.40	156.00	155.70	12,943,029.60	1,281,612.00	0.00	1.36
33	ZEAL BANGLA SUGAR MILL	50	19.30	964.79	138.30	0.00	138.30	6,915.00	5,950.21	0.06	0.00
	Sector Total:	185,178		57,648,316.15				65,877,744.60	8,229,428.45	14.28	6.72
	FUEL AND POWER										
34	JAMUNA OIL COMPANY LTD.	65,161	184.78	12,040,609.22	178.50	179.30	178.90	11,657,302.90	-383,306.32	0.00	1.40
35	MEGHNA PETROLEUM LTD.	105,000	204.53	21,475,164.67	198.70	198.30	198.50	20,842,500.00	-632,664.67	0.00	2.50
36	MJL BANGLADESH LIMITED	159,387	109.21	17,406,007.17	86.70	85.90	86.30	13,755,098.10	-3,650,909.07	0.00	2.03

:MPLOYEES PROVIDENT MUTUAL FUND-1:SC Print date: 10-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37 POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206.40	52.40	52.70	52.55	24,435,750.00	-5,215,456.40	0.00	3.45
38 SUMMIT POWER LTD.	875,802	48.94	42,862,279.69	34.00	34.10	34.05	29,821,058.10	-13,041,221.59	0.00	4.99
39 TITAS GAS TRANSMISSION & D.C.L	125,000	76.44	9,555,004.58	40.90	41.30	41.10	5,137,500.00	-4,417,504.58	0.00	1.11
Sector Total:	1,795,350		132,990,271.73				105,649,209.10	-27,341,062.63	-20.56	15.49
FUNDS										
40 AIBL 1st ISLAMIC MUTUAL FUND	155,028	7.88	1,222,331.08	7.30	7.70	7.50	1,162,710.00	-59,621.08	0.00	0.14
41 GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	6.90	6.90	6.90	1,850,221.20	-241,481.85	0.00	0.24
42 L R GLOBAL BANGLADESH M F ONE	1,781,647	8.28	14,747,356.03	6.40	6.50	6.45	11,491,623.15	-3,255,732.88	0.00	1.72
43 NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053.36	6.80	6.90	6.85	6,691,127.95	-1,981,925.41	0.00	1.01
Sector Total:	3,181,630		26,734,443.52				21,195,682.30	-5,538,761.22	-20.72	3.11
INSURANCE										
44 CENTRAL INSURANCE CO.LTD.	46,639	39.05	1,821,280.45	37.40	42.00	39.70	1,851,568.30	30,287.85	0.00	0.21
45 DELTA LIFE INSURANCE CO.LTD.	70,259	134.74	9,466,867.02	143.90	142.00	142.95	10,043,524.05	576,657.03	0.00	1.10
46 EASTLAND INSURANCE CO.LTD.	100,000	24.56	2,456,125.11	23.70	26.00	24.85	2,485,000.00	28,874.89	0.00	0.29
47 GREEN DELTA INSURANCE	177,350	79.71	14,137,100.48	65.10	66.30	65.70	11,651,895.00	-2,485,205.48	0.00	1.65
48 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	28.30	28.20	28.25	141,250.00	91,250.00	0.02	0.01
49 NITOL INSURANCE COMPANY LTD.	4,640	36.89	171,178.88	35.50	39.80	37.65	174,696.00	3,517.12	0.00	0.02
50 PIONEER INSURANCE COMPANY LTD	100,000	71.77	7,177,186.79	71.80	71.90	71.85	7,185,000.00	7,813.21	0.00	0.84
51 POPULAR LIFE INSURANCE CO. LTD	89,218	71.06	6,340,274.45	68.80	67.00	67.90	6,057,902.20	-282,372.25	0.00	0.74
52 PRAGATI INSURANCE LTD.	40,970	63.73	2,610,827.60	61.60	60.30	60.95	2,497,121.50	-113,706.10	0.00	0.30
53 PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,345.79	57.10	57.50	57.30	4,153,562.40	-5,083,783.39	-0.01	1.08
54 REPUBLIC INSURANCE COMPANY LTD.	57,557	32.49	1,870,259.49	31.60	31.10	31.35	1,804,411.95	-65,847.54	0.00	0.22
Sector Total:	764,121		55,338,446.06				48,045,931.40	-7,292,514.66	-13.18	6.45
IT										
55 AAMRA TECHNOLOGIES LTD.	100,000	36.39	3,639,074.78	35.70	35.50	35.60	3,560,000.00	-79,074.78	0.00	0.42
56 INFORMATION SERVICES NETWORK L	1,000	31.38	31,381.24	50.50	51.80	51.15	51,150.00	19,768.76	0.01	0.00
57 INFORMATION TECHNOLOGY CONSULTANTS LTD.	49,224	35.28	1,736,705.43	35.00	34.50	34.75	1,710,534.00	-26,171.43	0.00	0.20
Sector Total:	150,224		5,407,161.45				5,321,684.00	-85,477.45	-1.58	0.63
PHARMACEUTICALS AND CHE										
58 BEXIMCO PHARMACEUTICALS LTD.	56,387	83.18	4,690,256.97	146.20	145.70	145.95	8,229,682.65	3,539,425.68	0.01	0.55
59 SQUARE PHARMACEUTICALS LTD.	184,183	216.64	39,900,582.82	209.80	210.20	210.00	38,678,430.00	-1,222,152.82	0.00	4.65
60 THE ACME LABORATORIES LTD.	256,546	84.36	21,643,064.20	85.00	84.80	84.90	21,780,755.40	137,691.20	0.00	2.52
Sector Total:	497,116		66,233,903.99				68,688,868.05	2,454,964.06	3.71	7.72
SERVICES										
61 SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,528.94	30.20	30.10	30.15	8,227,332.00	-17,353,196.94	-0.01	2.98
Sector Total:	272,880		25,580,528.94				8,227,332.00	-17,353,196.94	-67.84	2.98
TELECOMMUNICATION										
62 BANGLADESH SUBMARINE CABLE CO.	150,338	162.99	24,503,552.85	218.90	217.20	218.05	32,781,200.90	8,277,648.05	0.00	2.85
63 GRAMEEN PHONE LTD.	20,000	282.00	5,640,065.23	286.60	288.00	287.30	5,746,000.00	105,934.77	0.00	0.66
Sector Total:	170,338		30,143,618.08				38,527,200.90	8,383,582.82	27.81	3.51
TEXTILES										
64 EVINCE TEXTILES LTD.	210,704	17.50	3,687,286.36	9.40	9.40	9.40	1,980,617.60	-1,706,668.76	0.00	0.43
65 FAMILYTEX (BD) LTD.	1,125,414	8.74	9,841,218.48	4.90	4.70	4.80	5,401,987.20	-4,439,231.28	0.00	1.15
66 R. N. SPINNING MILLS LIMITED	1,080,251	19.08	20,615,532.13	6.20	6.40	6.30	6,805,581.30	-13,809,950.83	-0.01	2.40
67 SQUARE TEXTILE MILLS LTD.	300,000	50.46	15,138,426.45	67.50	67.50	67.50	20,250,000.00	5,111,573.55	0.00	1.76
68 TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	9.90	10.60	10.25	2,850,617.25	-2,988,372.84	-0.01	0.68
Sector Total:	2,994,478		55,121,453.51				37,288,803.35	-17,832,650.16	-32.35	6.42
TRAVEL AND LEISURE										
69 UNIQUE HOTEL & RESORTS LIMITED	110,000	71.54	7,869,253.46	76.00	75.50	75.75	8,332,500.00	463,246.54	0.00	0.92
70 UNITED AIRWAYS (BD) LIMITED	332,750	13.73	4,567,835.85	0.00	0.00	0.00	0.00	-4,567,835.85	-0.01	0.53
Sector Total:	442,750		12,437,089.31				8,332,500.00	-4,104,589.31	-33.00	1.45

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC Print date: 10-Apr-2023

PORTFOLIO STATEMENT

AS ON: **30-Mar-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	18,105,351		858,426,114.77			648,822,255.95	-209,603,858.82		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	18,105,351	858,426,114.77	648,822,255.95	-209,603,858.82
Grand Total:	18,105,351	858,426,114.77	648,822,255.95	-209,603,858.82